

MINUTES OF THE BUDGET SUBCOMMITTEE

March 2, 2010

Steve Whalen called the meeting to order at 6:35 p.m.

Members present: Councilor Whalen, Councilor Shannon Zolla, Councilor, Tina Powderly and Councilor Scott Mason. Also present were representatives of the School Committee, Finance Committee, Superintendant of Schools, Business Manager, Town Comptroller and Town Administrator.

The intent of the meeting was to get a handle on the current FY2011 budget projections. The Town Administrator reported that the early estimate for new revenue is an increase of \$1,500,000. However, that figure will change once the Massachusetts House announces a local aid resolution; hopefully in the next couple of weeks. Accordingly, the amount will drop, therefore, it is best to wait and see what the proposed amount is prior to preparing the budget.

The overall expenses appear to be increasing about \$3,700,000, but there are still some unknown issues, including health insurance. More information should be available in a few weeks.

Overall there will be a gap between revenues and level services expenses. The Council will have to decide how they want to proceed with resolving the gap.

The Town Administrator will prepare a level-funded budget and show the proposed areas that will be affected.

The meeting adjourned at 7:35 p.m.

Respectfully submitted by:

Jeffrey D. Nutting